

EXTREME DULLNESS

Closing of London Exchange Paralyzes the New York Market.

SPECULATORS ARE HESITANT

Grangers and Pacifics Lead in Creeping Upward Movement—Closing Firm.

(By Associated Press.)
NEW YORK, August 1.—The extreme dullness of to-day's stock market was quite evidently due to the closing of the London stock market and was a testimony to the importance attached to that market as an index of international political conditions. Hesitation and disinclination to enter into new commitments here with the London trading suspended were the dominant features of the local market, but it was also evident that there was wanting any effective pressure of liquidation of account of local conditions, or on account of weak speculative holdings of stocks, such as caused the reaction of August 1st.

Strong pressure was felt after the opening was absorbed without difficulty and left the way open for the creeping upward movement of the market, which followed. In this the Grangers and Pacifics were leaders. The movement in United States stock preferred held the latter market in face of some of the profit taking, and made the closing firm. Only a few of the prominent stocks moved as much as a point.

Bonds were dull and steady; total sales, par value, \$940,000. United States bonds were unchanged on call.

Total sales of stocks to-day were 254,500 shares.

MONEY AND EXCHANGE CLOSURE. Money on call, 3-4 1/2 per cent; closing bid, 3-4 1/2 offered; T. E. Jones, 3-4 1/2; 60-day bill, 3-4 1/2; 90-day bill, 3-4 1/2; 120-day bill, 3-4 1/2; 180-day bill, 3-4 1/2; 240-day bill, 3-4 1/2; 360-day bill, 3-4 1/2; 540-day bill, 3-4 1/2; 720-day bill, 3-4 1/2; 900-day bill, 3-4 1/2; 1080-day bill, 3-4 1/2; 1260-day bill, 3-4 1/2; 1440-day bill, 3-4 1/2; 1620-day bill, 3-4 1/2; 1800-day bill, 3-4 1/2; 1980-day bill, 3-4 1/2; 2160-day bill, 3-4 1/2; 2340-day bill, 3-4 1/2; 2520-day bill, 3-4 1/2; 2700-day bill, 3-4 1/2; 2880-day bill, 3-4 1/2; 3060-day bill, 3-4 1/2; 3240-day bill, 3-4 1/2; 3420-day bill, 3-4 1/2; 3600-day bill, 3-4 1/2; 3780-day bill, 3-4 1/2; 3960-day bill, 3-4 1/2; 4140-day bill, 3-4 1/2; 4320-day bill, 3-4 1/2; 4500-day bill, 3-4 1/2; 4680-day bill, 3-4 1/2; 4860-day bill, 3-4 1/2; 5040-day bill, 3-4 1/2; 5220-day bill, 3-4 1/2; 5400-day bill, 3-4 1/2; 5580-day bill, 3-4 1/2; 5760-day bill, 3-4 1/2; 5940-day bill, 3-4 1/2; 6120-day bill, 3-4 1/2; 6300-day bill, 3-4 1/2; 6480-day bill, 3-4 1/2; 6660-day bill, 3-4 1/2; 6840-day bill, 3-4 1/2; 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